

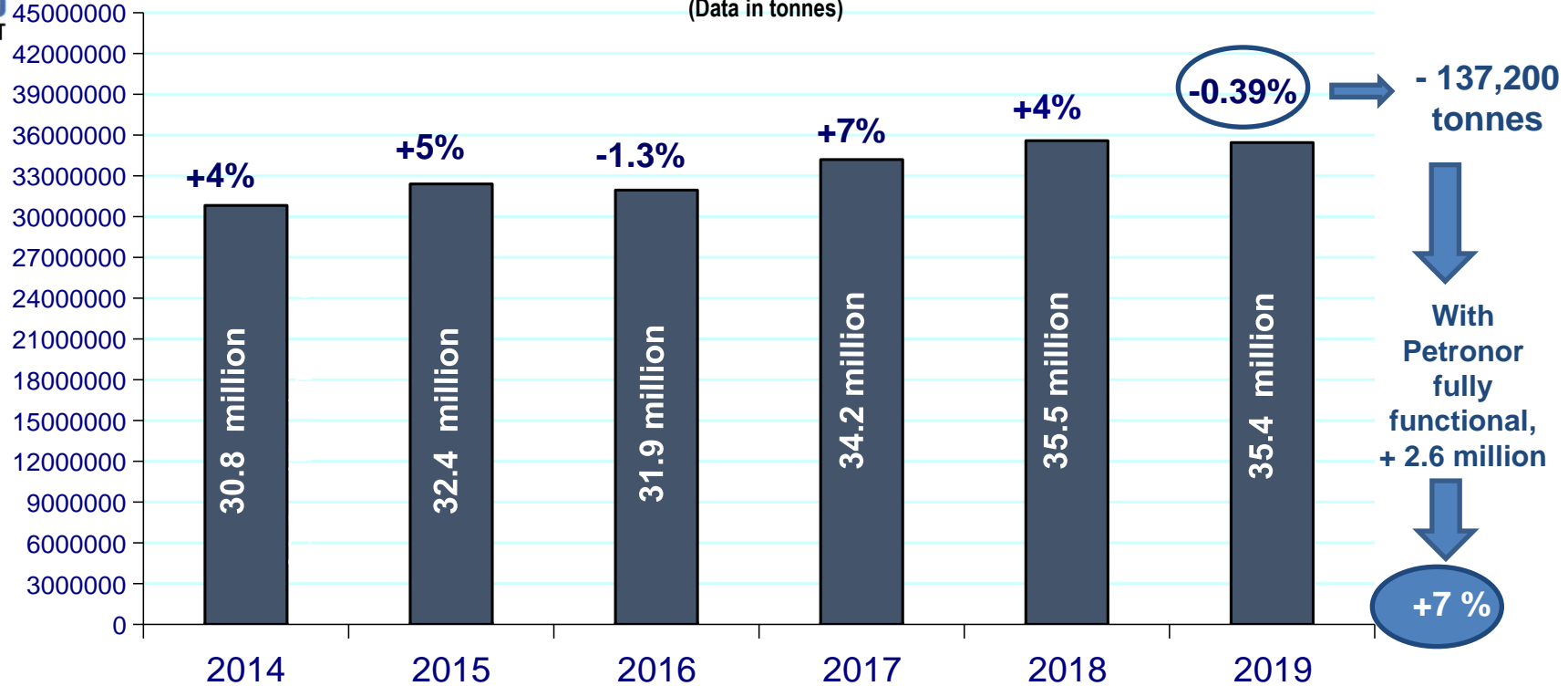


PORT OF BILBAO

Annual Report 2019

Traffic

(Data in tonnes)



➤ *The port system grows only 0.2%, but the Cantabrian ports lose 6 million tons (-5.7%) due to the process of decarbonisation of the economy.*

Liquid bulks

Up 2%



- ✓ Increase in natural gas
(record: 4.2 million tonnes)
- ✓ Increase in diesel oil
- ✓ Reduction in crude and fuel oil traffic
(technical shutdown at Petronor)

Solid Bulks

Down 1.6%



- ✓ Increase in main traffic
(steel, chemical, soy beans, petroleum
coke and feed and fodder)
- ✓ Scrap falls
- ✓ Overall, ports down 11%

Containers

Foreign trade in containers is maintained (-0.09%)

Slight fall in total gross tonnage (-1.32%)



General conventional goods

Down 8.5 %



Fall in activity of the Basque steel sector

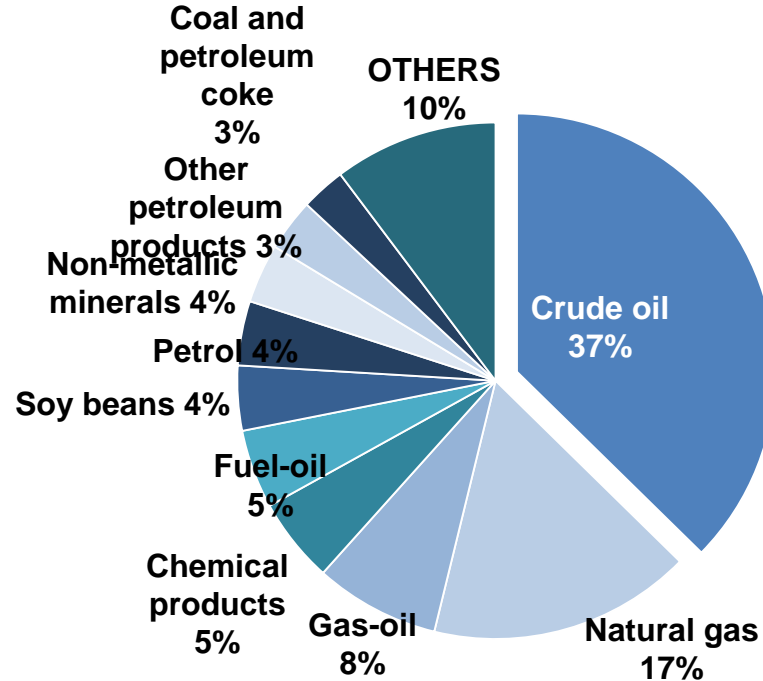


Consolidation of the motorways of the sea*

Brittany Ferries: new service with Ireland

**Transport of lorries carrying goods in RO-RO vessels*

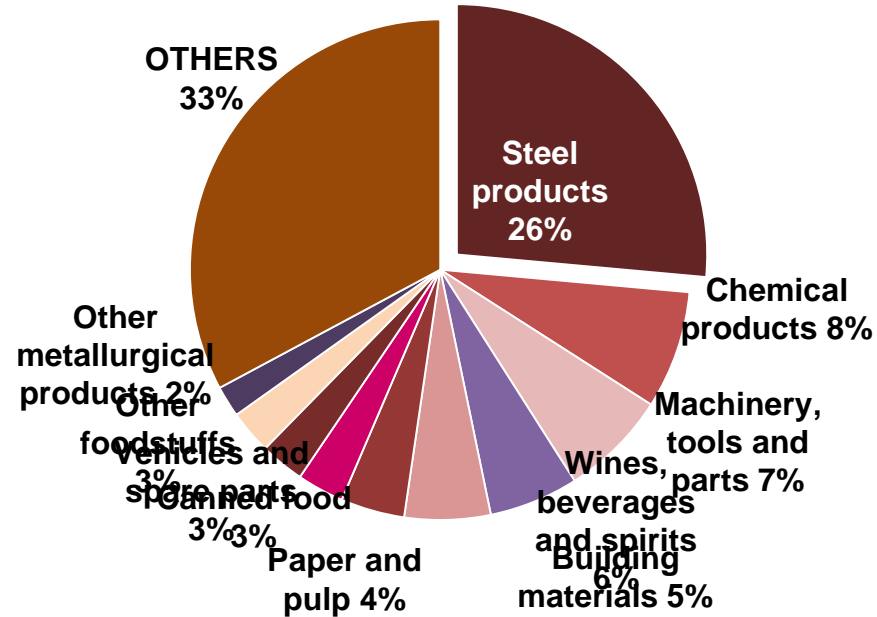
Main liquid and solid bulks



Main liquid and solid bulks

		Tonnes	% variation 2018 / 2019
1	Crude oil	9,523,080	-15
2	Natural gas	4,201,291	95
3	Gas-oil	1,996,900	52
4	Chemical products	1,354,130	0
5	Fuel-oil	1,258,231	-5
6	Soy beans	1,035,900	1
7	Petrol	1,028,590	-35
8	Other non-metallic minerals	943,206	13
9	Other petroleum products	832,938	-9
10	Coal and petroleum coke	710,594	1

Main groups of general cargo



Main groups of general cargo

		Tonnes	% variation 2018 / 2019
1	Steel products	2,683,301	-12
2	Chemical products	773,369	0.1
3	Machinery, tools and parts	702,237	11
4	Wines, beverages and spirits	586,227	2
5	Building materials	563,696	-6
6	Paper and pulp	419,352	-6
7	Vehicles and spare parts	307,471	-3
8	Canned food	290,921	-1
9	Other foodstuffs	285,692	16
10	Other metallurgical products	205,276	15

Main markets

DRY CARGO

1. United Kingdom
 2. Brasil
 3. Netherlands
 4. United States
 5. China
- 

LIQUID CARGO

1. Russia
 2. United States
 3. Mexico
 4. Libya
 5. Norway
- 

3.9 million tonnes with United Kingdom (59% exports)



Bilbao accounts for 27% of UK traffic with Spanish ports



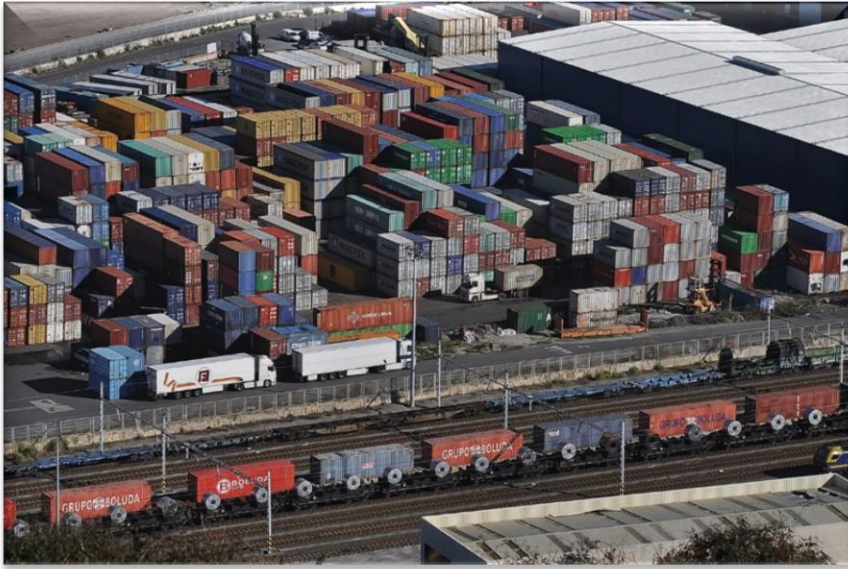
Ready for any type of trade agreement or no-deal with the EU



Brexit can be an opportunity

Port and railway traffic

Use rate maintained



Used by:

- ✓ 19% of general cargo
- ✓ 23% of containerised cargo

Passengers

160,544 (-20%)



Ferry

Fleet servicing and storms



Cruise ships

Saw-teeth growth

Turnover

69.3 million (-1.87 %)

- ✓ **July 2018: 10% reduction in T3 (goods taxes)**
- ✓ **May 2019: reduction in land occupation taxes as a result of new valuation of lands and waters**

EUR 3.8 million in savings for port users

Investment Port Authority



Co-financed by the European Union
Connecting Europe Facility

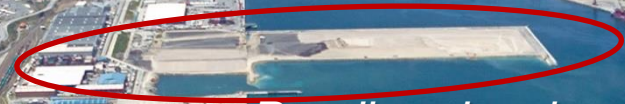


Fondo Europeo de
Desarrollo Regional (FEDER)
"Una manera de hacer Europa"
Eskualde Ganapenerako
Europar Funtza (EGEF)
"Europar egiteko modu bat"

36 million - 2019
58 million - 2020



New port surface area



Pending development

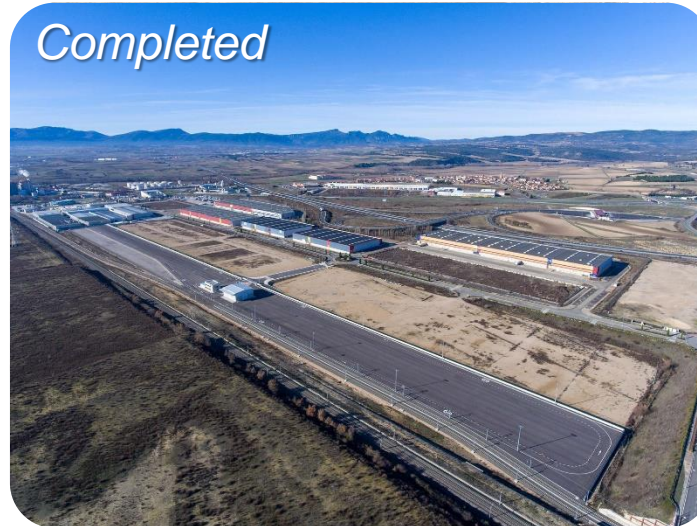


Project under preparation

- ✓ First phase of Central Pier and stabilisation works in the old Punta Lucero quarry (EUR 84 million)
- ✓ Extension works of Dock AZ1 (estimated cost: around EUR 30 million)

New surface area

Development of Arasur (EUR 4.8 million)



2020:
**Tender for
operation and
management**

Terminal upgrades

**Port Authority: filling works of the Udondo basin
(EUR 3 million)
NAVACEL**



Petronor
(EUR 101 million)

ASK
(EUR 5 million)

Toro y Betolaza
(EUR 5 million)

Saisa (EUR 1.3 million)
Cespa (EUR 1.4 million)

CSP
(EUR 10 million)

Terminal upgrades



Sustainability and energy efficiency

Single contract: technical, environmental and financial advantages.

Stabilisation works at old quarry



First phase of Central Pier



EUR 84 million



Co-financed by the European Union
Connecting Europe Facility

Sustainability and energy efficiency

Agreement with the Bizkaia Provincial Council (BPC)

Surplus materials from works being done by BPC



Second phase of Central Pier

Sustainability and energy efficiency

Efficient lighting: LED technology

50% saving

EUR 1.6 million



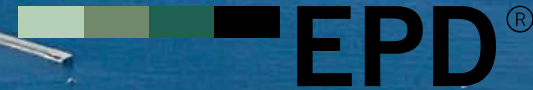
Europar Batasuna
Union Europea

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'Una manera de hacer Europa'

Eskualde Ganapenerako
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Sustainability and energy efficiency



*First port in the world to obtain an
Environmental Product Declaration
(EPD)*

Digitalisation and innovation

*Epuertobilbao:
800 users*



*Bilbao Port Lab
Ports 4.0*





Many thanks



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